

TREASURER'S REPORT November 2022

The income and expenditure statement overleaf summarises the finances for the Club over the last financial year (Oct 2021 – September 2022), compared with the previous year (2020-2021). Hopefully most/all items are self-explanatory. Please note that these accounts are unaudited and are currently with the auditor for review. I do not expect any significant changes.

The accounts for last year are slightly distorted by a large grant from Bury Council of £4846 which had to be spent on agreed items and so is categorised in the accounts as “restricted funds”. Even without this donation, income showed a marked upturn from the previous financial year when all activities continued to be adversely affected by lockdown because of the Covid pandemic. Our total income was about £700 more than our total expenditure in the year.

We currently have enough cash in the bank to keep the club going for about 11 months which is slightly less than our historical average.

If the numbers overleaf mean little to you, please feel free to ask me questions in person, by WhatsApp, email or at the AGM. It may help to know that it costs us about £200 per week to keep the club going which equates to about £40-£50 every time a tandem goes out on a ride.

Finally, although invisible to most members, Anne Gill has played an important role in the club since its launch, first as treasurer and then as auditor. Anne has asked to step down as auditor from this year and I would like to express my thanks to her on behalf of all of us for the work she has done over the past 38+ years. Our new auditor will be Kathryn Rogers and I would like to thank her for being willing to take on this role.

Martin Doxsey

Treasurer

20/11/2022

2021-2022 income/expenditure (unaudited)

INCOME

	2020-2021 (unaudited)	2021-2022
Grant - Bury Council 2022		£4,846.00
Skipton 22 ride sponsorship		£2,053.71
Grant - Spar 2022		£2,000.00
Southport Sponsored Ride	£4,216.94	£1,020.90
Donations - Bury Market Stall		£752.86
Stokers' donations	£217.00	£618.05
Miscellaneous donations	£907.03	£512.01
Donations - Asda		£500.00
Donation - Xmas trees		£377.98
Donations via Virgin Money Giving webpage	£845.00	£265.41
Donations - Harry and Mark labour		£225.00
Payments for Club Tops	£107.50	£211.00
Donations - BAFC collection		£185.20
Donation - JustGiving		£184.42
Presidents ride payments		£180.00
Tandem Hire by The Times		£150.00
Donations - bike parts		£100.00
Amazon Smile scheme	£5.00	£18.82
Bank interest	£0.76	£1.57
One off grant from AC Community Fund	£500.00	
Misc bank deposits	£142.85	
	£6,942.08	£14,202.93

Restricted funds	£4,846.00
Unrestricted funds	£9,356.93

EXPENDITURE

Bike parts	£3,466.19	£4,193.21
Mechanic's salary	£3,000.00	£3,000.00
Annual employer's and public liability insurance	£1,535.88	£1,602.92
Income tax	£500.00	£1,616.05
Club Gilets purchase		£1,341.60
Bike cleaning	£168.00	£532.00
Energy	£517.23	£529.31
Committee meeting room hire	£90.00	£150.00
Skipton 22 ride costs		£156.52
Presidents ride buffet		£150.00
One off bills (e.g. toilet consumables)	£12.73	£127.00
Banner		£108.00
Card reader transaction fees	£1.89	£6.08
One off purchase of debit/credit card reader	£142.80	
Covid-19 items	£113.70	
bury-tandem-club.org domain renewal	£12.00	
	£9,560.42	£13,512.69